



MAC Estates

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Letting Costs & Fees for Tenants

All non-military tenants are subject to a £75 referencing fee. Whilst the referencing is taking place we require a £200 advance deposit to hold the property. This allows us to remove the property from market and advertise as Let Agreed – no further viewings would be scheduled.

Before collecting the keys and moving in we require the 1st months' rent and the deposit (less £200 which will already be held on account). Our deposit will be equal to the agreed monthly rent.

Example for a Property listed at £700 with a single applicant.

£75 Referencing + £200 holding fee - (£275)

Referencing takes place and a move in date is agreed.

£700 first month's rent and remaining £500 is paid - (£1,200)

Contracts are signed and keys are handed over.

Total cost is

Referencing	£ 75
Deposit	£ 700
<u>1st Months Rent</u>	<u>£ 700</u>
	£1475.00

If you would like to discuss this further or have any question then please contact our office.

Note: MAC ESTATES is a part of the National Federation of Property Professionals Client Money Protection Scheme and the Property Ombudsman.

Vat Number 750 6288 25

Sole Proprietor Mark A. Cronin MARLA, MNAEA



team