Balmforth Property Management – Tenant Fees

Application Fees

***** All Prices are inclusive of VAT *****

Referencing Fees –
£125 - for a single application – non-refundable,
£50 - per additional tenant/guarantor (if required) - non-refundable
**** Referencing Fees are NOT applicable for USAF Military Personnel****

The referencing process will establish the suitability of the tenant for the property, based on the applicants' financial status and character references.

Holding Fee -
£300 - is payable at time of application. This goes towards the full balance of monies due at move-in.
Payment of the holding fee will suspend the marketing of the property whilst the application is being processed.

Withdrawal of Application –
A pro-rata daily rental rate - (rent of property x12 /365) will be charged for the time that the property is held and off the market in the event that a tenant withdraws from their application without good reason

Move-in Costs
On or before move-in, all fees, the first month's rent and the deposit (normally equivalent of 1 month's rent) must be paid with cleared funds

Card Payment Charges –

- Payments made on Credit or Debit Cards registered within the European Economic Area: No Charge
- Payments made on Credit or Debit Cards registered anywhere else (including USA): 1.8% Charge of monies paid on the card

During Tenancy Fees

***** All Prices are inclusive of VAT *****

These charges are what we (Balmforth) may charge a tenant during the tenancy for properties that are managed by us. These are terms within the tenancy agreement and are likely to be charged by landlords of tenant find properties also.

£0 – No Charge for Check-ins, Check-Outs, Inventory, Lease Renewals

£25 - Late Rent Payment – Due if rent is not received within 5 days of due date

£20 – Payment Refused Fee – if a payment is presented and returned as unpaid by your bank

100% - Cost of any repair invoice received for any repair caused by the tenant (including lost keys)

Deposits –
A deposit normally equivalent to a month's rent is due at the time of move-in

Pet Deposits –
If the landlord has given permission to have pet(s) the following additional deposits will be required
£150 – per cat
£250 - per dog